

Our Mission:  
"Striving To Offer The Best Financial Services To Our Member-Owners"

# Teller Vision

December 2009

News From the Kauai Government Employees' Federal Credit Union Ohana

## High school seniors: Apply for a KGEFCU Scholarship!

Deadline for receiving completed scholarship applications is March 31, 2010.

### **A** PPLICATIONS FOR KAUA'I

Government Employees' Federal Credit Union's 22nd Annual Scholarship Program, are now available at the credit union, and at the counselor's offices, at each of Kaua'i's high schools. Three \$1,000 scholarships will be awarded to the top three high school applicants.

To be eligible for a KGEFCU Scholarship, applicants must:

- be a resident of Kaua'i;
- be a member of KGEFCU, or a child/grandchild of a KGEFCU member;
- be a graduating senior in good academic standing from any public or private high school, in the State of Hawaii; and
- have been accepted by an accredited college or university as a full-time student.

Applicants will be judged on the following criteria:

- Scholastic Performance
- Academic Achievements
- Community Service

Along with an application, applicants must provide:

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### Read & WIN!

Read through this entire issue of Teller Vision and if you see your name anywhere in the text, you could win \$25. If your name is located in this newsletter, please call the credit union at 245-2463.

## Luau marks KGEFCU 63<sup>rd</sup> annual meeting

WHEN: Saturday, February 27, 2010

WHERE: Kaua'i Memorial Convention Center

TIME: 5:00 p.m. – Registration & Receive Big Save Gift Card

5:30 p.m. – Luau

6:30 p.m. – Business Meeting

8:00 p.m. – Aloha! See you next year.

Tickets are now available at the credit union. To partially offset the cost of the luau, tickets are priced at \$10.00 for adults and \$4.00 children. Only 1,000 tickets are available on a first-come, first-serve basis. The Chelsie Wong deadline for picking up your tickets is Friday, February 20, 2009. A \$1.00 Hawaii Credit Union League PAC (Political Action Committee) donation is optional and appreciated.



# Ohana Happenings: Welcome Lisa and Tom

**K**GEFCU WELCOMES our new marketing specialist, Lisa Murphy. She comes to us with a multitude of experiences.

Lisa moved to Kaua'i with her family in 1996 to the paradise where her mother was born. Being of Hawaiian ancestry and born and raised in New Hampshire, Lisa felt "Aloha" was always missing.

Lisa graduated with honors from Hesser College at the University of NH with a BS in



Lisa Murphy

Business Administration and BS in Marketing. She worked at First Hawaiian Bank as a teller, customer service representative, safe deposit clerk, and investment associate for the island of Kaua'i, Big Island, and Oahu. Although she enjoyed the challenges of banking, she always wanted a career in marketing.

Lisa also worked as a facilitator of "Life Skills" at Kaua'i Economic Opportunity, Eleanor Kajiwara an account executive for H.Hawaii Media, a resident manager for a 60 unit apartment complex for the County of Kaua'i and most recently an office/sales manager for Haz

Marble & Tile, a granite fabrication, kitchen, bathroom remodeling company.

"All these experiences have one thing in common: people". "I always believed that people don't care how much you know, until they know how much you care". "Together, we make it Happen" says it all."

Lisa also served on several political boards and committees. "In all my life experiences, I believe I have finally found my niche". "I love working with people and I love being creative." "I am truly grateful to KGEFCU for giving me this opportunity to serve people in this capacity and am very excited to see KGEFCU move into the future".

KGEFCU welcomes our new senior loan officer, Tom Vallatini. Tom brings to KGEFCU expertise in personal loans, auto loans, lines of credit, mortgages, land loans, home equity loans and business loans.

Tom grew up in Cape Cod Massachusetts and attended Cape Cod Community College where he studied Hotel/Restaurant Management. "In 1985 I came to Kaua'i on a vacation and fell in love with the small town charm. "

Tom worked for the Westin Kaua'i Resort as a banquet porter then entered the manager trainee

program. Tom then worked as assistant manager for Three Meal a Day Restaurant then room service manager He was named Manager of the Quarter.

Tom began his career in the finance industry in 1998 with Beneficial Hawaii Inc. Tom received a Special Achievement Award as a

Loan Officer and a Circle of Excellence Award as a Manager. "I enjoyed helping people with all their financial needs and teaching them about credit. It's just not something they teach you in school."

Prior to joining Kauai Government Employees Federal Credit Union, Tom was a mortgage banker with Charter Financial and then worked at Central Pacific Bank.

Tom served as treasurer for the PTSA for King Kaumuali'i Elementary School; is past President for the Lihue Baseball League and is currently a board member for the LBL. He enjoys watching his kids play sports and spending time with his family.



Tom Vallatini



Are you a student in any of Kauai's three public high schools? Get your team together this spring and enter your rap in the credit union's "Together we make it Happen" rap contest

The winning rap team receives a \$500 scholarship for their school, recognition on the radio and in our print ads. The winning rap will also be featured in the credit union's radio spots.

**Holiday Schedule**

**Martin Luther King, Jr. Day**  
January 18

**Presidents' Day**  
February 15

**Prince Kuhio Day**  
March 26

**Good Friday**  
April 2

# CEO's Corner

## Important information about annual meeting

**T**HE ELECTION WILL not be conducted by ballot this year and there will be no nominations from the floor since the number of nominees equals the number of positions to be filled. Nominations may be made by petition signed by 1% of the members with a minimum of 20 and a maximum of 500 signatures per petition. Nominees by petition must sign a statement that they are agreeable to the nomination and will serve if elected to office. Nominations by petition must be filed with the secretary of the credit union at least 40 days before the annual meeting. The secretary will ensure that nominations by petition, along with those of the nominating committee, are posted in a conspicuous place in the credit union's office at least 35 days before the annual meeting.

## Scholarship

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- two letters of recommendation;
- an essay of at least 200 words on why you are applying for this
- scholarship; and evidence of financial need.

Upon request, the credit union will mail applications to students attending high school Jon Park on other islands. All completed applications must be dropped off or mailed directly to:

KGEFCU  
P. O. Box 711,  
Lihue, Hawaii 96766

Deadline for receiving completed scholarship applications is March 31, 2010. For more details, call the credit union, at 245-2463.



Corinne King

**S**O MANY WONDERFUL things are happening here at your credit union. The new risk-base pricing on loans allows many more of our members access to competitive interest rates. We do land loans and are gearing up to offer business lending services to our SEG's and members who own their businesses. For members hurt by the current economic situation, we offer loan modification on real estate loans. Members purchasing a new vehicle Sherry L. Emayo can now go directly to a dealer, enjoy the same low interest rates as if they came into the credit

union and drive off in their new wheels straight from the dealership! Real estate loan limits increased from a maximum of \$350,000 to \$650,000. We will now loan up to \$8,000 per year for student loans up to a maximum of \$32,000 over four years.

Tired of getting "whacked" by all those fees when you accidentally overdraw your account? Talk to us about getting a checking line of credit.

Dividend rates remain well above the competition. Come in, call in, or check the website [kgfcu.org](http://kgfcu.org) to see the various offerings.

And we don't stop there. Every month there is some kind of promotion or special on offer. Might be new loan or special CD rate coupled with a "freebie." While supplies last, we have "Together, we make it happen" T-shirts you can buy for \$15.00, \$5.00 of which goes to charity. And for those members who find their name hidden in this newsletter and call us, there's a \$25.00 "reader's" award. (Can you believe that for the September newsletter two readers didn't call to claim their \$25.00?)

If you are experiencing some "post holiday" blues, find out how you can consolidate your unsecured credit card debt into one low interest loan.

We are here for you. "Together we make it happen!"

*Corinne King*

Kauai Government Employees FCU General Manager/CEO

## Kauai Government Employees FCU Growth Chart

	November 2009	November 2008
Assets	\$ 66,402,267	\$ 59,863,050
Loans	\$ 24,052,413	\$ 22,375,541
Investments	\$ 36,370,670	\$ 33,889,020
Shares	\$ 58,988,926	\$ 52,213,065
Members	5,316	5,090

Dividends on Regular Shares Tiered From  
0.752% - 1.510% APY for Month Ended 11/30/09



# Current Rates



SHARES.....	APY (Annual Percentage Yield)
Regular Shares.....	0.752% - 1.510%
Christmas Club Account .....	0.752%
Money Market Account.....	0.879% - 1.764%
Individual Retirement Account.....	1.510%
IRA Certificate.....	2.520%
Share Certificate.....	2.27% - 3.03%
Share Draft.....	0.250%

Contact your credit union for further information on applicable fees and terms

LOANS.....	APR (Annual Percentage Rate)
<b>Personal Loan</b>	
1 year.....	4.25% - 10.25%
2 year.....	4.75% - 10.75%
3 year.....	5.25% - 11.25%
4 year.....	5.75% - 11.75%
5 year.....	6.25% - 12.25%
6 year.....	7.00% - 13.00%
<b>Share Secured</b>	
1 - 5 years.....	5.00%
6 - 7 years.....	5.50%
8 - 10 years.....	6.00%
Share Draft Overdraft Line of Credit.....	10.00% - 16.00%

<b>New &amp; Used Cars</b>	
1 - 4 years, 100% financing .....	3.25% - 7.25%
5 years, 100% financing .....	3.75% - 7.75%
6 years, 100% financing (\$20,000 and over).....	4.25% - 8.25%
7 years, 100% financing (\$30,000 and over).....	4.75% - 8.75%
Mixed Collateral (Signature & Shares) up to 6 years .....	3.75% - 8.50%
Mortgage Loans - 15 yr Balloon/30 yr Amort; Fixed up to \$650,000 .....	5.00%
Mortgage Loans - 20-year fixed, up to \$650,000 Owner Occupant.....	5.25%
Home Equity LOC - 15-year Variable	
80% of Equity Value or \$650,00 maximum (whichever is less) as low as .....	3.50%
Home Equity LOC - 20-year Variable	
75% of Equity Value or \$650,00 maximum (whichever is less) as low as .....	3.75%
Kauai Government Employees FCU Student Loan up to \$8,000 per year up to ten years after school is over (subject to change annually) .....	6.25%
MasterCard Credit Card (TNB) Variable	

Share and loan rates subject to change without notice. Annual Percentage Rate is subject to change without notice. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

## Kaua`i Government Employees' FCU

2976 Ewalu Street  
Lihue, Kaua`i, HI 96766  
PHONE: 245-2463

### Office Hours:

Monday through Wednesday  
7:45 a.m. - 4:30 p.m.  
Thursday  
8:30 a.m. - 4:30 p.m.  
Friday  
8:30 a.m. - 6:00 p.m.

### Drive-Thru Teller Hours:

Monday through Thursday  
10:00 a.m. - 3:00 p.m.  
Friday  
10:00 a.m. - 5:00 p.m.

**Corinne King**  
General Manager/CEO

**Kenneth Villabrille**  
President

Web site: [www.KGEFCU.org](http://www.KGEFCU.org)  
E-mail: [info@KGEFCU.org](mailto:info@KGEFCU.org)

*Proudly Serving Kaua'i's County, State, and Federal Government Employees and Their Immediate Families Along with Select Employee Groups and Their Immediate Families.*

## KGEFCU Select Employer Groups (SEGs)

Employees and Immediate Family Members of the following Select Employer Groups are eligible for Membership at Kaua'i Government Employees' Federal Credit Union

- All Kaua'i Cleaning Co.
- Aloha Furniture Warehouse
- Avis Rent-a-Car – Kaua'i
- Brennecke's
- Café Portofino
- Car Safe
- Charlie's Custom Drapery & Upholstery
- Coconut Coast Electric
- Creative Therapy, Inc.
- Dang Rentals
- Esaki Surveying & Mapping, Inc.
- Hale Kauai LTD
- Hawaii Health Care Professionals, Inc.
- Hawaii Security Alarm Systems
- Haz Marble & Tile
- Hertz Corporation – Kaua'i
- Jack Harter Helicopters
- J.B. Cummings, Inc.
- JJ's Broiler
- Kaua'i Air Conditioning & Refig.
- Kaua'i Athletic Club
- Kaua'i Community College (students)
- Kaua'i Food Bank
- Kaua'i Growers Exchange
- Kaua'i Kilohana Partners
- Kaua'i Office Equipment
- Kauai Optometric Center
- Kaua'i Producers, Ltd.
- Kaua'i Toyota
- Kelepa Koa Inc.
- Kilohana Lighting, Inc.
- King's Auto
- Kuhio Motors
- Maile Properties
- Miles Greenberg, ND, Inc
- M & K Distributors
- M. Tanaka Store
- Mokihana Travel Service
- North Shore Executive Services
- Nukumor Surf Co.
- Ohana Motors
- Puakea Golf Course
- S & S Business Machines
- ToolMaster
- Up-to-Date Cleaners
- Westside Fast Photo